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PRESS RELEASE**06 03 2017**

Kungsleden's Extraordinary General Meeting

The Extraordinary General Meeting of Kungsleden AB (publ) ("Kungsleden" or the "Company") was held today. The Extraordinary General Meeting resolved to approve the Board of Directors' decision on a rights issue with preferential rights for existing shareholders.

The rights issue terms in brief

Under the terms of the rights issue each existing ordinary share held on the record date 8 March 2017, entitles to one (1) subscription right, and five (5) subscription rights entitle to subscription for one (1) new ordinary share. The subscription price is SEK 45 per share which, at full subscription, will result in a total issue size of approximately SEK 1,638 million before issue costs. The subscription period will run 10–24 March 2017.

At full subscription, the number of shares will increase from 182,002,752 to 218,403,302 ordinary shares and the share capital will increase from SEK 75,834,480 to SEK 91,001,375.83.

The main purpose of the rights issue is to strengthen Kungsleden's balance sheet and enable further profitable growth with financial discipline.

As previously announced, Gösta Welandson and Olle Florén, both with companies, and BNP Paribas Investment Partners have undertaken to subscribe for approximately 20.9 per cent of the rights issue. The remaining portion of the rights issue is underwritten by Gösta Welandson with companies. In addition, Alfred Berg, who represents 1.4 per cent of the shares in Kungsleden, has expressed its intention to subscribe for its pro rata share of the issue.

For further information on the rights issue please refer to previous press releases published on 2 February 2017 and 1 March 2017. Further information on the rights issue will also be included in the prospectus which is expected to be published on 9 March 2017.

Timetable for the rights issue

6 March	Last day of trading for Kungsleden's ordinary shares including the right to participate in the rights issue
7 March	First day of trading in Kungsleden's ordinary shares excluding the right to participate in the rights issue

8 March	Record date, i.e. ordinary shareholders registered in the share register on this day will receive subscription rights giving the right to participate in the rights issue
9 March	Publication of the prospectus
10-22 March	Trading in subscription rights
10-24 March	Subscription period
29 March	Publication of the preliminary result of the rights issue
31 March	Publication of the final result of the rights issue
Around 11 April	Start of trading in and delivery of the new shares

For more information, please contact:

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The information was provided for public release on 6 March 2017 at 12:00 a.m.

Detta pressmeddelande finns tillgängligt på svenska på www.kungsleden.se/pressmeddelanden

About Kungsleden

Kungsleden is a long term property-owner that provides attractive, functional premises that enrich people's working days. We create value by owning, managing and developing offices and other commercial properties in Stockholm and Sweden's other growth regions. A large portion of our properties belong to attractively located clusters where we also engage in the development of the whole area. Kungsleden's goal is to deliver an attractive total return on our properties and for our shareholders. Kungsleden is listed on NASDAQ Nordic Large Cap.

Important information

The information in this press release does not contain or constitute an offer to acquire, subscribe or otherwise trade in shares, subscription rights or other securities in Kungsleden. Any invitation to the persons concerned to subscribe for shares in Kungsleden will only be made through the prospectus that Kungsleden estimates to publish on or around 9 March 2017.

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This press release may contain forward-looking statements which reflect Kungsleden's current view on future events and financial and operational development. Words such as "intend", "expect", "anticipate", "may", "believe", "plan", "estimate" and other expressions which imply indications or predictions of future development or trends, and which are not based on historical facts, are intended to identify forward-looking statements. Forward-looking statements inherently involve both known and unknown risks and uncertainties as they depend on future events and circumstances. Forward-looking statements do not guarantee future results or development and the actual outcome could differ materially from the forward-looking statements.