

CASTELLUM

Agenda for the annual general meeting of shareholders of Castellum AB (publ) on Thursday, March 25, 2010

Opening of the meeting (chairman of the board of directors, Mr. Jan Kvarnström)

1. Election of chairman of the meeting.
Proposal: The election committee proposes Mr. Ragnar Lindqvist.
2. Preparation and approval of the voting list.
3. Approval of the agenda.
4. Election of one or two persons to verify the minutes.
5. Consideration of whether or not the meeting has been duly convened.
6. Presentation of
 - a) the annual accounts and the audit report as well as the consolidated annual accounts and the audit report for the group,
 - b) the auditor's statement regarding the company's compliance with the guidelines for remuneration to members of the executive management, in effect since the previous annual general meeting, see [Appendix 1](#).In connection thereto, presentation by the chairman of the board of directors and the managing director.
7. Resolution regarding the adoption of the profit and loss account and the balance sheet as well as the consolidated profit and loss account and the consolidated balance sheet.
8. Resolution regarding the allocation of the company's profit in accordance with the adopted balance sheet and, if the meeting resolves to distribute profit, a resolution regarding the record day for distribution.

Proposal: The board of directors proposes a dividend of SEK 3.50 per share, see Appendix 2.

9. Resolution regarding discharge from liability towards the company in respect of the members of the board of directors and the managing director.
10. The election committee's report on its work, see Appendix 3, and the election committee's statement concerning its proposals regarding the board of directors, see Appendix 3(a).

11. Resolution regarding the number of members of the board of directors.

Proposal: The election committee proposes that the board of directors should consist of seven members.

12. Resolution regarding remuneration to the members of the board of directors.

Proposal: The election committee proposes that the remuneration should be SEK 1,825,000, out of which SEK 475,000 should be allocated to the chairman of the board of directors and SEK 225,000 to each of the remaining members of the board of directors. The proposal entails that the overall remuneration is increased by SEK 300,000 since last year, since the board of directors is proposed to be extended with one member, and the remuneration per person is proposed to be increased by approximately five per cent. The amounts include compensation for committee work.

13. Election of members of the board of directors and chairman of the board of directors.

Proposal: The election committee proposes that all present members of the board of directors, i.e. Mr. Jan Kvarnström, Mr. Per Berggren, Mrs. Marianne Dicander Alexandersson, Mrs. Ulla-Britt Fräjdin-Hellqvist, Mr. Christer Jacobson and Mr. Göran Lindén should be re-elected as members of the board of directors. In addition to this, Mr. Johan Skoglund should be elected as member of the board of directors. Jan Kvarnström should be re-elected as chairman of the board of directors.

14. Resolution regarding the establishment of an election committee for the next annual general meeting.

Proposal: The election committee proposes that a new election committee should be set up in accordance with Appendix 3(b).

15. Resolution regarding guidelines for remuneration to members of the executive management of the company.

Proposal: The board of directors proposes that guidelines for remuneration to members of the executive management of the company should be adopted in accordance with Appendix 4.

16. Resolution regarding the introduction of a new incentive program for members of the executive management of the company.

Proposal: The board of directors proposes that an incentive program for members of the executive management of the company should be introduced in accordance with Appendix 5.

17. Resolution regarding authorisation for the board of directors to resolve to acquire and transfer the company's own shares.

Proposal: The board of directors proposes that the board of directors should be authorised to resolve to acquire and transfer the company's own shares in accordance with Appendix 6. The board of directors' statement in relation to the proposed authorisation is set out in Appendix 6(a).

Closing of the meeting.